

owed under this Agreement, after giving me any notice required by law.

The Credit Union may also refuse to make additional loans or advances under this Agreement and/or reduce my Credit Limit for any of the following reasons:

- (a) The Credit Union reasonably believes that I will be unable to make the payments required under this Agreement;
- (b) Government action prevents the Credit Union from imposing the annual percentage rate provided for under this Agreement;
- (c) A regulatory agency has notified the Credit Union, or the Credit Union determines, that continued advances would be an unsafe or unsound practice; or
- (d) I ask you in writing to stop making advances under this Agreement, and if more than one person signs this Agreement, the Credit Union may honor such a request from any such person.

If the Credit Union does not exercise its rights under this Agreement immediately, the Credit Union may take any such action later on if the event allowing the Credit Union to act under this Agreement still exists at that time or if another event allowing such action occurs.

9. Individual Liability.

I understand that I am individually responsible for paying back the entire amount owed under this Agreement, even if more than one person signs this Agreement as Borrower or in any other capacity, even if more than one person has access to the Share Draft Account, or even if I have not received any benefit from a loan or advance. This means that each person who signs below or has access to the Share Draft Account is jointly and severally liable to the Credit Union for all amounts due.

10. Other Charges.

I will pay the Credit Union the following charges:

Late Payment fees: If I am more than fifteen (15) days late in making any payment due under Paragraph 6, I will pay a late fee of \$20.

Fees and charges under my Share Draft Account Agreement: I have agreed to pay to the Credit Union certain fees and charges under my Share Draft Account Agreement. A transaction under this Agreement is treated the same as any other transaction under my Share Draft Account Agreement, including overdraft and other fees and charges. These fees and charges are disclosed on

the rate and fee schedule I received when I opened my Share Draft Account, as amended from time to time.

11. Change of Terms.

The Credit Union may change any of the terms of this Agreement after giving me any notice required by law.

12. Term of Agreement and Renewal.

My line of credit under this Agreement expires one (1) year from the date of this Agreement (the "Draw Period"), unless this Agreement is renewed. The Credit Union is under no obligation to renew this Agreement. This Agreement will automatically renew for successive one-year Draw Periods unless the Credit Union sends me a notice before a Draw Period expires telling me that this Agreement will not be renewed.

13. Security.

To secure repayment of all amounts owed under this Agreement, I grant to the Credit Union a security interest in all shares I now have or may have in the future in the Credit Union, including individual, joint and all other accounts, but not including IRA, Keogh or other accounts where the grant of a security interest would result in the loss of tax-exempt status for such account. I also grant to the Credit Union a purchase money security interest in all property purchased with funds made available under this Agreement, and a security interest in all other property which serves as collateral to secure other loans with the Credit Union, including the proceeds of the sale of any such collateral and the proceeds of any insurance payable on such collateral.

BILLING RIGHTS SUMMARY IN CASE OF ERRORS OR QUESTIONS ABOUT MY BILL:

If I think my bill is wrong, or if I need more information about a transaction on my bill, I will write to the Credit Union on a separate sheet at the address shown on my bill as soon as possible. You must hear from me no later than sixty (60) days after you sent me the first bill on which the error or problem appeared. I can telephone you, but doing so will not preserve my rights. In my letter, I will give you the following information: my name and account number; the dollar amount of the suspected error; a description of the error and an explanation, if I can, why I believe there is an error; and if I need more information, I will describe the item I am not sure about. I do not have to pay any amount in question while you are investigating, but I am still obligated to pay the parts of my bill that are not in question. While you investigate my question, you cannot report me as delinquent or take any action to collect the amount I question.



Educate. Empower. Evolve.

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316 Benton Avenue, Winslow
245 Madison Avenue, Skowhegan

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This credit union is federally insured by the National Credit Union Administration



Overdraft Line of Credit Application



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Overdraft Line of Credit Application



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PLEASE PRINT

APPLICANT	CO- APPLICANT
DATE OF BIRTH	DATE OF BIRTH
ACCOUNT NUMBER	ACCOUNT NUMBER
SOCIAL SECURITY NUMBER	SOCIAL SECURITY NUMBER
ADDRESS	ADDRESS
CITY/STATE/ZIP	CITY/STATE/ZIP
HOME PHONE	HOME PHONE
WORK PHONE EXT.	WORK PHONE EXT.
EMPLOYER	EMPLOYER
ADDRESS	ADDRESS
CITY/STATE/ZIP	CITY/STATE/ZIP
ANNUAL INCOME	ANNUAL INCOME
AMOUNT REQUESTED	AMOUNT REQUESTED

I/We agree that NDFCU in accordance with Section 326 of the USA Patriot Act, may obtain any credit reference necessary, and verify and record information that identifies each person/applicant and is binding upon any updates, renewals or extension you may extend to me/us. If I/We request, you will inform me/us whether any credit report was issued and, if so, the name and address of the consumer reporting agency that furnished the report. The undersigned by signing, agree to be bound by the terms and conditions of the agreement accompanying your notification of credit approval and any and all amendments.

Overdraft Protection Disbursement Breakdown and Repayment Schedule: Daily Periodic Rate: .04657%, Annual Percentage Rate: 17.00%, Scheduled payment: 10% of balance or \$50.00 minimum payment, Payment Frequency: Monthly, Collection Costs: Reasonable attorney fees and other costs of collection permitted by law.

If approved, the scheduled monthly payment of 10% of balance, \$50.00 minimum, or the balance of your account if less, is due monthly and will be automatically deducted from your share draft/checking account. Applicant(s) agree to be bound by the Agreement and disclosure provided by the credit union.

Member/Applicant _____ Date _____

Co-Applicant _____ Date _____

New Dimensions Federal Credit Union OVERDRAFT LINE OF CREDIT AGREEMENT

1. Meaning of Words.

The words “I”, “me” and “my” mean each and all of those who sign this Agreement as Borrower or in any other capacity and each and all of those with access to share draft account number _____ at New Dimensions Federal Credit Union (the “Share Draft Account”). The words “you”, “your”, “yours” and “Credit Union” refer to New Dimensions Federal Credit Union.

2. Promise to Pay.

I promise to pay to the Credit Union all sums of money advanced under this Agreement, plus interest and other charges as explained below.

3. Credit Limit.

The maximum amount of advances you will extend to me under this Agreement is \$_____ (the “Credit Limit”). I agree not to let my outstanding unpaid balance exceed my Credit Limit.

4. Loans/Advances.

I may obtain advances under this Agreement if any withdrawal from the Share Draft Account results in an overdraft. A loan will be made in one hundred dollar (\$100.00) increments up to the amount of each overdraft plus any other charges or fees assessed in connection with the overdraft. The loan will be made at the time the overdraft is created. The Credit Union may refuse to make a loan or advance under this Agreement if (a) the Credit Limit would be exceeded; (b) this Agreement expires and is not renewed; (c) my right to obtain loans or advances has been suspended; (d) this Agreement has been terminated; or (e) I ask you in writing to stop making advances under this Agreement.

5. Finance Charge.

The finance charge on each advance begins to be charged on the date the loan is made by the Credit Union. The finance charge will be charged for the entire period of time that there is an unpaid balance under this Agreement, and there will not be any “free ride” or “grace period” for me to pay the outstanding balance without incurring a finance charge.

The **FINANCE CHARGE** is figured by multiplying the actual daily balance for each day times the daily periodic rate of .04657% (corresponding **ANNUAL PERCENTAGE RATE** of seventeen percent (17.00%), and then adding these daily finance charges. The actual daily balance is the total of the outstanding

balance at the beginning of each day, plus any new loans or advances made that day and minus any payments or credits. The annual percentage rate does not include costs other than interest.

6. Minimum Payments.

I will repay the amount I owe under this Agreement by paying each month 10% of balance or at least fifty dollars (\$50), unless the entire amount I owe under this Agreement is less than fifty dollars (\$50), in which case I will pay the entire amount I owe. The first payment due under this Agreement must be made to the Credit Union no later than 30 days after the date of the first advance made under Section 4. Subsequent payments must be made monthly thereafter. The amount of the required minimum payment and its due date will be shown on my monthly statement. I have the right to pay off part or all of the amount I owe at any time before it is due without penalty. However, I must always make at least the minimum payment as stated above even if I pay more than what was required on earlier payment dates. These minimum payments will be due even if my right to obtain advances is suspended, this Agreement is terminated, or this Agreement expires.

7. Updated Financial Information.

I agree to give you updated and accurate financial information about myself within ten (10) days of your request.

8. Default.

I will be in default under this Agreement for any of the following reasons:

- I am in default of any material obligation under this Agreement or any other Agreement I have with the Credit Union, including but not limited to any failure to make payments as and when required;
- There has been fraud or material misrepresentation by me at any time in connection with this Agreement or any other Agreement I have with the Credit Union, including but not limited to providing updated and accurate financial information as required under Paragraph 7; or
- I die, become insolvent, or a proceeding under any bankruptcy or insolvency laws is commenced by or against me.

If I am in default, the Credit Union may refuse to make additional loans or advances under this Agreement, may reduce my Credit Limit, and/or may demand immediate payment in full of all amounts